

LET PROPERTY PACK

INVESTMENT INFORMATION

Walsingham Close Bedford, MK42

203879125











Property Description

Our latest listing is in Walsingham Close Bedford, MK42

This property has a potential to rent for £1,000 which would provide the investor a Gross Yield of 8.3% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Walsingham Close Bedford, MK42



1 bedroom

1 Bathroom

Open Plan Lounge

Good Condition

Factor Fees: £0

Ground Rent: TBC

Lease Length: TBC

Current Rent: VACANT

Market Rent: £1,000

203879125

Lounge





Kitchen





Bedrooms







Bathroom





Exterior









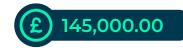
Initial Outlay





Figures based on assumed purchase price of £145,000.00 and borrowing of £108,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£36,250.00**

SDLT Charge £4,350

Legal Fees £1,000.00

Total Investment £41,600.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The potential market rent per calendar month of this property is currently set at



Returns Based on Rental Income	£1,000
Mortgage Payments on £108,750.00 @ 5%	£453.13
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	ТВС
Letting Fees	£100.00
Total Monthly Costs	£568.13
Monthly Net Income	£431.88
Annual Net Income	£5,182.50
Net Return	12.46%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,182.50

Adjusted To

Net Return

7.65%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,007.50

Adjusted To

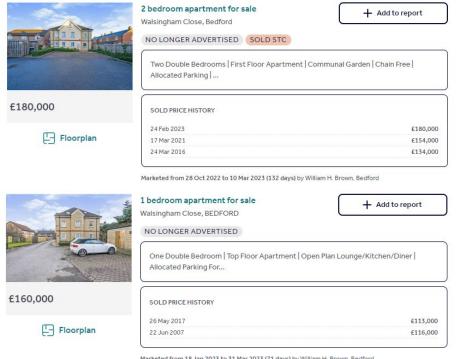
Net Return

7.23%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £180,000.



Marketed from 18 Jan 2023 to 31 Mar 2023 (71 days) by William H. Brown, Bedford

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,475 based on the analysis carried out by our letting team at **Let Property**Management.



£1,475 pcm

1 bedroom apartment

St. Peters Street, Bedford, Bedfordshire, MK40

+ Add to report

NO LONGER ADVERTISED

Ideal city centre location \mid On-site concierge and maintenance \mid Superfast broadband available \mid ...

Marketed from 22 Feb 2024 to 22 Feb 2024 by PLATFORM, London



£1,300 pcm

1 bedroom flat

St Michaels Road, Bedford, MK40

NO LONGER ADVERTISED

No Agent Fees | Students Can Enquire | Property Reference Number: 1448385

Marketed from 27 Jul 2022 to 28 Oct 2022 (92 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: N/A



Current term of tenancy: N/A



Standard Tenancy Agreement In Place: **N/A**



Payment history: N/A



Fully compliant tenancy: N/A

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on **0141 478 0985**

Walsingham Close Bedford, MK42



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.