

## LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Gravelly Lane, Birmingham, B23

205400952











#### **Property Description**

Our latest listing is in Gravelly Lane, Birmingham, B23

Get instant cash flow of £4,250 per calendar month with a 12.3% Gross Yield for investors.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Gravelly Lane, Birmingham, B23



7 bedrooms

6 bathrooms

**Rooms with Ensuite** 

**Great Location** 

Factor Fees: £0

**Ground Rent: N/A** 

Lease Length: N/A

Current Rent: £4,250

205400952

## Lounge









#### **Kitchen**









## Bedrooms









## Bathroom









#### **Exterior**









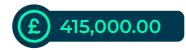
#### **Initial Outlay**





Figures based on assumed purchase price of £415,000.00 and borrowing of £311,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£103,750.00** 

SDLT Charge £20,700

Legal Fees £1,000.00

Total Investment £125,450.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set per calendar month at



Returns Based on Rental Income	£4,250
Mortgage Payments on £311,250.00 @ 5%	£1,296.88
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	N/A
Letting Fees	£425.00
Total Monthly Costs	£1,736.88
Monthly Net Income	£2,513.13
Annual Net Income	£30,157.50
Net Return	24.04%

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£7,137.50

Adjusted To

Net Return

5.69%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£6,112.50

Adjusted To

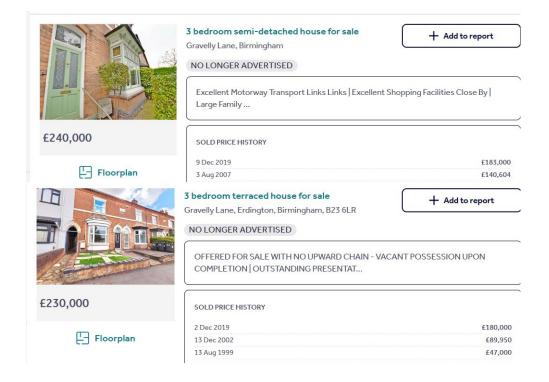
Net Return

4.87%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £183,000.



#### **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £4,500 based on the analysis carried out by our letting team at **Let Property**Management.



5 bedroom house

Wyvern Road, Sutton Coldfield. B74 2PS

+ Add to report

+ Add to report

CURRENTLY ADVERTISED

Five bedroom detached | Extended modern fitted kitchen | Three bathrooms | Utility / Guest WC | O...

£4,500 pcm

Marketed from 20 Feb 2024 by Anderson Residential, Sutton Coldfield



7

Clairvaux Gardens, Solihull

5 bedroom detached house

NO LONGER ADVERTISED

Gated Entrance | Energy rating C | Large driveway | Golf course views | Triple Garage | 3 En-suit...

£4,495 pcm

SOLD PRICE HISTORY

#### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: **0-2 years** 



Standard Tenancy Agreement In Place: **YES** 



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







# Interested in this property investment?

Make an offer or book a viewing

Call us on **0141 478 0985** 

Gravelly Lane, Birmingham, B23



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.