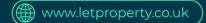


LET PROPERTY PACK

INVESTMENT INFORMATION

Avon Road Manchester, M19

198720235











Property Description

Our latest listing is in Avon Road Manchester, M19

Get instant cash flow of £1,250 per calendar month with a 5.1% Gross Yield for investors.

This property has a potential to rent for £1,400 which would provide the investor a Gross Yield of 5.7% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Avon Road Manchester, M19



3 Bedrooms

1 Bathroom

Front and Back Garden

Big Driveway

Factor Fees: £0

Ground Rent: TBC

Lease Length: TBC

Current Rent: £1,250

Market Rent: £1,400

198720235

Lounge





Kitchen







Bedrooms









Bathroom





Exterior









Initial Outlay





Figures based on assumed purchase price of £295,000.00 and borrowing of £221,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£73,750.00**

SDLT Charge £11,100

Legal Fees £1,000.00

Total Investment £85,850.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £1,250 per calendar month but the potential market rent is



Returns Based on Rental Income	£1,250	£1,400
Mortgage Payments on £221,250.00 @ 5%	£921.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	TBC	
Letting Fees	£125.00	£140.00
Total Monthly Costs	£1,061.88	£1,076.88
Monthly Net Income	£188.13	£323.13
Annual Net Income	£2,257.50	£3,877.50
Net Return	2.63%	4.52%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,077.50

Adjusted To

Net Return

1.26%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

-£547.50

Adjusted To

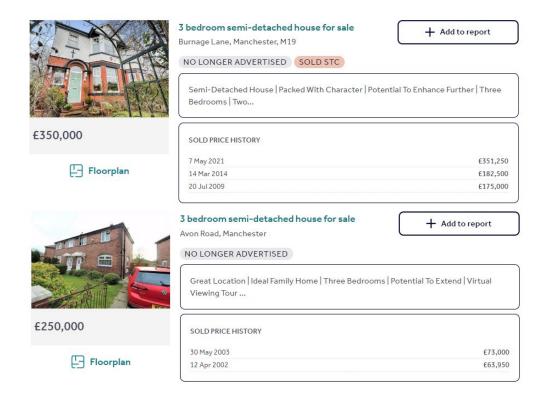
Net Return

-0.64%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £351,250.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,900 based on the analysis carried out by our letting team at **Let Property**Management.



£1,900 pcm

3 bedroom semi-detached house

St. Werburghs Road, Manchester, M21

NO LONGER ADVERTISED

No Agent Fees | Students Can Enquire | Property Reference Number: 1906414

Marketed from 13 Dec 2023 to 18 Mar 2024 (95 days) by OpenRent, London



£1,850 pcm

3 bedroom semi-detached house

Circular Road, West Didsbury, Manchester, M20

CURRENTLY ADVERTISED

AVAILABLE NOW MANAGED BY JULIAN WADDEN Presenting this charming and newly refurbished semi-deta...

Marketed from 13 Apr 2024 by Julian Wadden, Didsbury

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 2 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on **0141 478 0985**

Avon Road Manchester, M19



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.