

LET PROPERTY PACK

INVESTMENT INFORMATION

Park Avenue Chadderton, Oldham, OL9 OAL

198933790











Property Description

Our latest listing is in Park Avenue Chadderton, Oldham, OL9 OAL

Get instant cash flow of £965 per calendar month with a 7.7% Gross Yield for investors.

This property has a potential to rent for £1,000 which would provide the investor a Gross Yield of 8.0% if the rent was increased to market rate.

With a location that is ideal for families and a rewarding rental income, this would a great long term investment for an investor.

Don't miss out on this fantastic investment opportunity...







Park Avenue Chadderton, Oldham, OL9 OAL



3 bedroom

1 bathroom

Large Kitchen

Garden Grounds

Factor Fees: £0.00

Ground Rent: TBC

Lease Length: TBC

Current Rent: £965

Market Rent: £1,000

19893379C

Lounge









Kitchen









Bedrooms



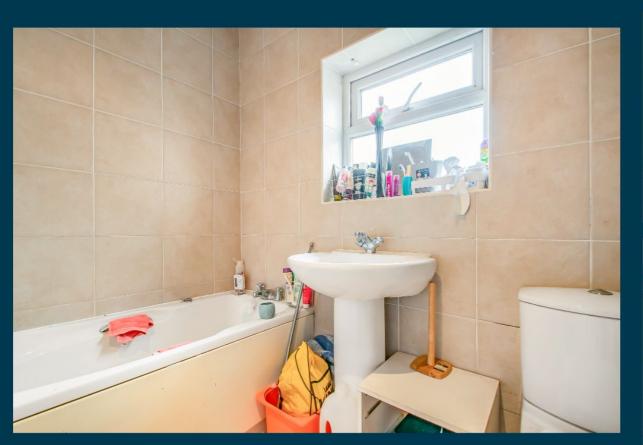






Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £150,000 and borrowing of £112,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£37,500.00**

SDLT Charge £4,500

Legal Fees £1,000.00

Total Investment £43,000.00

Projected Investment Return





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £965 per calendar month but the potential market rent is

	1000
	1,000
1	

Returns Based on Rental Income	£965	£1,000
Mortgage Payments on £112,500.00 @ 5%	£468.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	ТВС	
Letting Fees	£96.50	£100.00
Total Monthly Costs	£580.25	£583.75
Monthly Net Income	£384.75	£416.25
Annual Net Income	£4,617.00	£4,995.00
Net Return	10.74%	11.62%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,995.00

Adjusted To

Net Return

6.97%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,745.00

Adjusted To

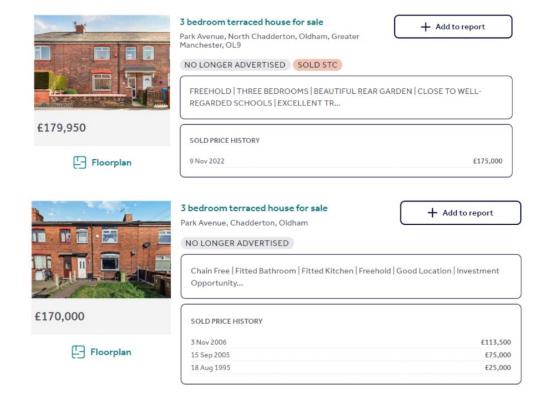
Net Return

6.38%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £179,950.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,200 based on the analysis carried out by our letting team at **Let Property**Management.





£1,175 pcm

Marketed from 1 Aug 2023 to 15 Sep 2023 (44 days) by Allsop, Leeds

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **YES**



Payment history: On time for length of tenancy



Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on 0141 478 0985

Park Avenue Chadderton, Oldham, OL9 OAL

PROPERTY ID: 12345678

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

