

LET PROPERTY PACK

INVESTMENT INFORMATION

Broad Street, Fraserburgh, AB43 9AU

198618861











Property Description

Our latest listing is in Broad Street, Fraserburgh, AB43 9AU

This property has a potential to rent for £1,800 which would provide the investor a Gross Yield of 6.2% if the rent was increased to market rate.

Included in this sale is a commercial space - hotel.

The building is located in the centre of Aberdeen so would make for an ideal commercial rental investment.

Don't miss out on this fantastic investment opportunity...







Broad Street, Fraserburgh, AB43 9AU



15 Bedroom

Function Hall

Fully Furnished

Lounge Bar

Factor Fees: £0.00

Market Rent: £1,800

198618861

Lounge

















Bedrooms









Bathroom









Exterior







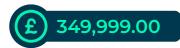
Initial Outlay





Figures based on assumed purchase price of [Field - Purchase Price/HR Value] and borrowing of £262,499.25 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£87,499.75**

Stamp Duty ADS @ 6% **£20,999.94**

Legal Fees £1,000.00

Total Investment £109,499.69

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

Returns Based on Rental Income	£1,800
Mortgage Payments on £262,499.25 @ 5%	£1,093.75
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Letting Fees	£180.00
Total Monthly Costs	£1,288.75
Monthly Net Income	£511.25
Annual Net Income	£6,135.04
Net Return	5.60%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£2,535.04

Annual Net Income

Adjusted To

Net Return

2.32%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£885.05

Adjusted To

Net Return

0.81%

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: N/A



Current term of tenancy: N/A



Standard Short Assured Tenancy Agreement In Place: **N/A**



Payment history: N/A



Fully compliant tenancy: N/A

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on **0141 478 0985**

Broad Street, Fraserburgh, AB43 9AU



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.